



C.C. DUNNAVAN & CO., INC CUSTOMER RELATIONSHIP SUMMARY

December 31, 2023

C. C. Dunnavan & Co., Inc. (“we”, “Dunnavan & Co.”) is an Investment Advisor registered with the Securities and Exchange Commission (SEC). It is important that you, as a retail investor, understand the differences in the fees that are charged by Investment Advisors or Brokerage Services. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which provides educational materials about broker-dealers, investment advisors, and investing.

WHAT INVESTMENT SERVICES AND ADVICE CAN YOU PROVIDE ME?

We offer Investment Advisory Services where we have DISCRETIONARY AUTHORITY. That means you don’t need to call us before we can buy or sell securities in your portfolio. Once you have signed an agreement with us, we will retain this authority until you or we terminate the agreement. When we meet you for the first time, we will agree with you about the types and amounts of different securities we will buy for you, as well as any specific securities you do not wish to own. We monitor portfolios on a MONTHLY basis at minimum, meaning we review each portfolio’s transactions and holdings every month. If you want more detail about our firm and the services we offer, please request a copy of our FORM ADV Part 2 [Firm Brochure](#).

QUESTIONS TO ASK US:

- **Given my financial situation, should I choose an investment advisory service? Why or why not?**
- **How will you choose investments to recommend to me?**
- **What is your relevant experience, including your licenses, education and other qualifications? What do those qualifications mean?**

WHAT FEES WILL I PAY?

You will be charged a fee based on the value of the securities and cash in your account on a quarterly basis. We charge a minimum fee of 1% annually on all assets under management, although these fees can vary and are negotiable. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

The custodian or broker-dealer that holds your account may charge you fees in addition to the management fee we charge. Those fees might include transaction costs related to buying or selling securities, as well as fees for holding certain types of securities. Some mutual funds and exchange traded funds (ETFs) will also charge fees that will reduce the value of your investments over time.

QUESTIONS TO ASK US:

- **Help me understand how these fees and costs will affect my investments.**
- **If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested?**

WHAT ARE YOUR LEGAL OBLIGATIONS TO ME WHEN ACTING AS MY INVESTMENT ADVISOR? HOW ELSE DOES YOUR FIRM MAKE MONEY AND WHAT CONFLICTS OF INTEREST DO YOU HAVE?

When we act as your investment advisor, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide to you. Here are some examples to help you understand what this means.

Because our fees are based on the value of the assets in your portfolio, we may discourage you from withdrawing cash or securities while we are managing your assets. If you have specific securities in your portfolio that you do not wish us to sell, we will ask you to carry them as 'unmanaged', which means we will not monitor them for their investment quality, nor will we be able to provide any information regarding their performance within your portfolio, or how they affect your portfolio as a whole. We may ask you to sell assets before we can begin managing your portfolio, which may cause you to incur some costs. Additional information about our conflicts can be found in Item 11 of our [Firm Brochure](#).

QUESTIONS TO ASK US:

- **How might your conflicts of interest affect me, and how will you address them?**

HOW DO YOUR FINANCIAL PROFESSIONALS MAKE MONEY?

Our financial professionals are compensated with a paid salary and/or by receiving a portion of the management fee we charge client portfolios. They may receive additional bonuses related to their performance in retaining clients, or acquiring new clients and client assets to manage.

DO YOU OR YOUR FINANCIAL PROFESSIONALS HAVE LEGAL OR DISCIPLINARY HISTORY?

No, neither our firm nor our financial professionals have any legal or disciplinary history. Visit Investor.gov/CRS for a free and simple search tool to research our firm and our financial professionals.

QUESTIONS TO ASK US:

- **As a financial professional, do you have any disciplinary history?**
- **For what type of conduct?**

ADDITIONAL INFORMATION

You can find additional information about C. C. Dunnavan & Co., Inc. by going to the SEC's web site at adviserinfo.sec.gov, and then clicking on the 'Firm' tab and searching for CRD #109058. You can request additional, up-to-date information or a copy of this Relationship Summary by calling us at (612)630-1101 or (800)682-9501.

QUESTIONS TO ASK US:

- **Who is my primary contact person?**
- **Is he or she a representative of an investment advisor or a broker dealer?**
- **Who can I talk to if I have concerns about how this person is treating me?**